

FACT BOOK

2014年度 (2015年3月期) 第2四半期 実績
FY2014 1st Half Result



2014年10月30日
As of October 30th, 2014

CONTENTS

目次

Page

1. P/L Summary	1. 損益概要	1
2. Business Segment Information	2. 事業の種類別セグメント情報	2
<ul style="list-style-type: none"> ・Net Sales by Business Segment ・Breakdown of Each Business Segment ・Operating Income by Business Segment ・Assets by Business Segment 	<ul style="list-style-type: none"> ・事業セグメント別売上高 ・各セグメント別売上高の主要製品内訳 ・事業セグメント別営業利益 ・事業セグメント別資産残高 	
3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses	3. 設備投資、減価償却費、研究開発費	4
<ul style="list-style-type: none"> ・Capital Expenditure (Investment in fixed assets) ・Depreciation and Amortization ・R&D Expenses 	<ul style="list-style-type: none"> ・設備投資 ・減価償却費 ・研究開発費 	
4. Consolidated Financial Statements	4. 連結財務諸表	5
<ul style="list-style-type: none"> ・Consolidated Balance Sheets ・Consolidated Statements of Income ・Consolidated Statements of Cash Flows ・Segment Information by Geographic Area ・Overseas Net Sales 	<ul style="list-style-type: none"> ・連結貸借対照表 ・連結損益計算書 ・連結キャッシュ・フロー計算書 ・所在地別セグメント情報 ・海外売上高 	
5. Financial Index	5. 主要財務指標	10
<ul style="list-style-type: none"> ・Profitability Data ・Financial Stability Data ・Efficiency Data ・Per Share Data 	<ul style="list-style-type: none"> ・収益性指標 ・安全性指標 ・効率性指標 ・一株当たり指標 	

(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
損益概要

		(Millions of Yen) (百万円)		
1st Half Result 上期実績		FY2013 1H ①	2014 A 1H ②	Change ②-①
Net Sales	売上高	1,217,611	1,310,544	92,933
Operating Income	営業利益	47,038	47,905	867
Equity in Net Income	持分法による投資利益	10,659	12,384	1,725
Other Non-Operating Income(Expense)	その他営業外損益	(444)	(826)	(382)
Ordinary Income	経常利益	57,253	59,463	2,210
Extraordinary Profit	特別利益	1,487	52,808	51,321
Extraordinary Loss	特別損失	(10,664)	(14,441)	(3,777)
Income (Loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	48,076	97,830	49,754
Income Taxes	法人税等	15,374	14,764	(610)
Minority Interests	少数株主利益	6,899	4,428	(2,471)
Net Income(Loss)	当期純利益	25,803	78,638	52,835

Full Year Forecast 年間予想		FY2008	2009	2010	2011	2012	2013①	2014 E ②	Change ②-①
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,700,000	131,221
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	120,058	125,000	4,942
Equity in Net Income	持分法による投資利益	12,529	12,159	23,861	20,527	22,115	29,626	25,000	(4,626)
Other Non-Operating Income(Expense)	その他営業外損益	1,717	4,319	1,428	(777)	(4,789)	(4,330)	(5,000)	(670)
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	145,000	(354)
Extraordinary Profit	特別利益	31,231	8,965	8,338	7,049	6,682	1,487	24,600	46,121
Extraordinary Loss	特別損失	(27,878)	(21,746)	(23,656)	(13,804)	(16,714)	(23,008)		
Income(loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	169,600	45,767
Income Taxes	法人税等	18,472	16,921	31,158	30,410	34,746	44,218	54,600	(2,485)
Minority Interests	少数株主利益	5,417	9,796	12,009	10,670	11,383	12,867		
Net Income(Loss)	当期純利益	17,237	28,708	70,614	58,861	37,955	66,748	115,000	48,252

2. Business Segment Information
 事業の種類別セグメント情報
 Net Sales by Business Segment
 事業セグメント別売上高

(Millions of Yen)

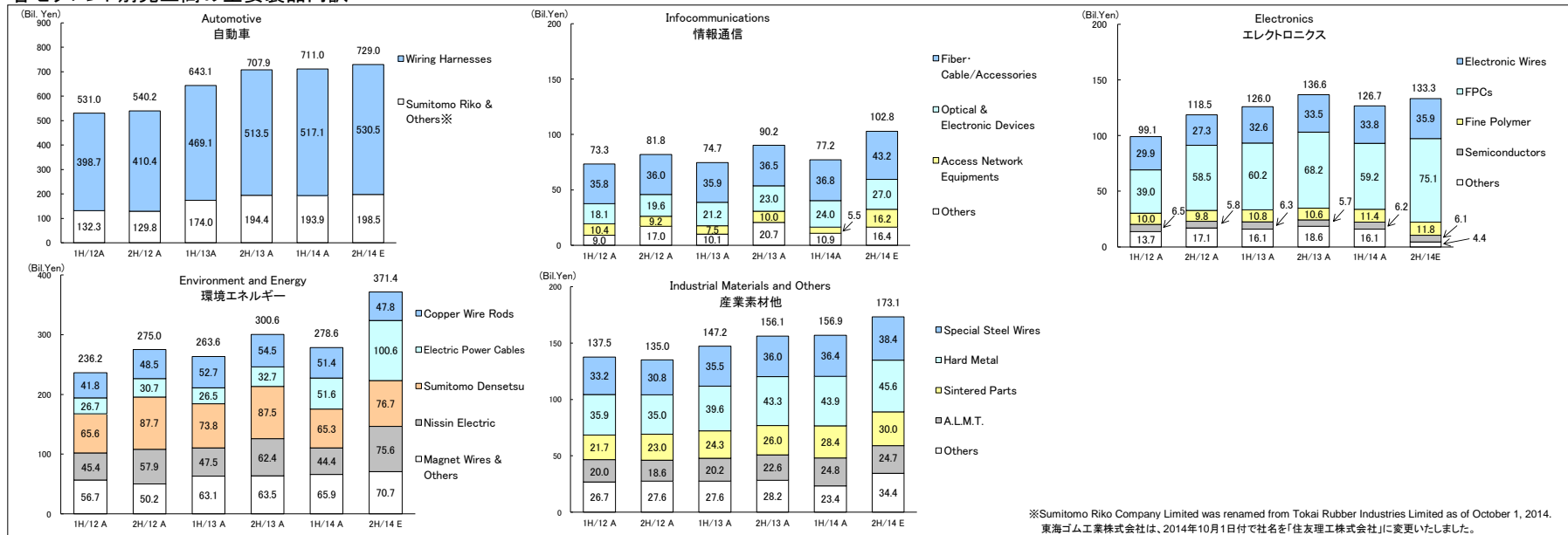
(百万円)

1st Half Result 上期実績		FY2013 1H ①	2014A 1H ②	Change ② - ①
Automotive	自動車	643,105	711,005	67,900
Infocommunications	情報通信	74,698	77,172	2,474
Electronics	エレクトロニクス	126,028	126,654	626
Environment and Energy	環境エネルギー	263,587	278,620	15,033
Industrial Materials and Others	産業素材他	147,187	156,919	9,732
Eliminations and Corporate	消去又は全社	(36,994)	(39,826)	(2,832)
Consolidated Total	連結合計	1,217,611	1,310,544	92,933

Full Year
年間

(Business Segment)	(セグメント区分)	FY2008	2009	2010	2011	2012	2013 ①	2014 E②	Change ② - ①
Automotive	自動車	917,125	816,623	960,002	991,682	1,071,168	1,351,049	1,440,000	88,951
Infocommunications	情報通信	274,966	271,177	218,165	161,991	155,132	164,893	180,000	15,107
Electronics	エレクトロニクス	182,870	165,050	178,209	185,786	217,571	262,624	260,000	(2,624)
Environment and Energy	環境エネルギー	536,090	412,511	464,883	508,624	511,182	564,157	650,000	85,843
Industrial Materials and Others	産業素材他	282,056	228,225	277,533	277,879	272,524	303,299	330,000	26,701
Eliminations and Corporate	消去又は全社	(71,129)	(57,234)	(64,965)	(66,618)	(67,635)	(77,243)	(160,000)	(82,757)
Consolidated Total	連結合計	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	2,700,000	131,221

Breakdown of Each Business Segment
 各セグメント別売上高の主要製品内訳



Operating Income by Business Segment
事業セグメント別営業利益

(Millions of Yen)
(百万円)

1st Half Result 上期実績		FY2013 1H (1)	2014A 1H (2)	Change (2) - (1)
Automotive	自動車	30,819	36,012	5,193
Infocommunications	情報通信	(3,208)	(1,213)	1,995
Electronics	エレクトロニクス	1,960	(501)	(2,461)
Environment and Energy	環境エネルギー	9,040	3,422	(5,618)
Industrial Materials and Others	産業素材他	8,537	10,432	1,895
Eliminations and Corporate	消去又は全社	(110)	(247)	(137)
Consolidated Total	連結合計	47,038	47,905	867

Full Year
年間

		FY2008	2009	2010	2011	2012	2013(1)	2014 E (2)	Change (2) - (1)
Automotive	自動車	6,142	34,526	64,118	54,331	53,116	71,781	77,000	5,219
Infocommunications	情報通信	5,010	3,624	2,983	(5,872)	(10,255)	(1,155)	5,000	6,155
Electronics	エレクトロニクス	1,104	4,849	6,603	3,289	5	5,332	2,000	(3,332)
Environment and Energy	環境エネルギー	8,899	7,893	13,428	16,922	19,084	24,134	17,000	(7,134)
Industrial Materials and Others	産業素材他	2,346	944	16,884	18,462	15,100	20,509	24,000	3,491
Eliminations and Corporate	消去又は全社	26	(108)	(206)	(186)	(260)	(543)	0	543
Consolidated Total	連結合計	23,527	51,728	103,810	86,946	76,790	120,058	125,000	4,942

Assets by Business Segment

事業セグメント別資産残高

(Millions of Yen)
(百万円)

Total Assets
総資産

		FY2009	2010	2011	2012(1)	2013(2)	Change (2) - (1)
Automotive	自動車	705,376	735,249	846,223	986,799	1,165,307	178,508
Infocommunications	情報通信	237,635	198,573	198,393	207,167	204,166	(3,001)
Electronics	エレクトロニクス	136,578	145,036	156,523	197,487	197,765	278
Environment and Energy	環境エネルギー	390,313	404,779	429,971	449,730	476,528	26,798
Industrial Materials and Others	産業素材他	427,849	424,499	443,074	486,523	561,452	74,929
Eliminations and Corporate	消去又は全社	42,184	48,148	(2,120)	(30,139)	(50,399)	(20,260)
Consolidated Total	連結合計	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	257,252

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in fixed assets)

設備投資

(Millions of Yen)

(百万円)

		FY2008	2009	2010	2011	2012	2013①	2014 E ②	Change ② - ①
Automotive	自動車	69,600	29,600	45,700	60,500	76,900	88,200	85,000	(3,200)
Infocommunications	情報通信	9,100	12,900	18,700	14,800	12,100	9,300	15,500	6,200
Electronics	エレクトロニクス	12,000	6,700	10,100	15,600	21,400	11,500	12,500	1,000
Environment and Energy	環境エネルギー	18,300	15,500	9,800	13,600	12,400	18,200	22,000	3,800
Industrial Materials and Others	産業素材他	22,600	8,600	14,100	30,500	25,100	23,600	25,000	1,400
Consolidated Total	連結合計	131,600	73,300	98,400	135,000	147,900	150,800	160,000	9,200

Depreciation and Amortization

減価償却費

(Millions of Yen)

(百万円)

		FY2008	2009	2010	2011	2012	2013①	2014 E ②	Change ② - ①
Automotive	自動車	55,300	50,600	45,000	36,500	44,100	60,200	62,800	2,600
Infocommunications	情報通信	10,300	12,200	12,300	9,300	11,300	11,600	11,000	(600)
Electronics	エレクトロニクス	11,300	10,300	9,500	8,800	10,200	13,300	13,500	200
Environment and Energy	環境エネルギー	13,000	13,300	13,200	9,900	9,500	11,300	13,700	2,400
Industrial Materials and Others	産業素材他	18,300	17,400	16,800	13,500	15,500	16,900	19,000	2,100
Consolidated Total	連結合計	108,200	103,800	96,800	78,000	90,600	113,300	120,000	6,700

R&D Expenses

研究開発費

(Millions of Yen, %)

(百万円, %)

		FY2008	2009	2010	2011	2012	2013①	2014 E ②	Change ② - ①
Automotive	自動車	38,900	37,500	45,100	49,000	57,900	62,100	61,000	(1,100)
Infocommunications	情報通信	13,400	17,500	17,100	16,100	13,500	12,600	13,000	400
Electronics	エレクトロニクス	7,100	5,600	5,400	5,600	5,200	4,600	3,500	(1,100)
Environment and Energy	環境エネルギー	9,600	7,600	7,200	9,600	11,000	12,600	13,000	400
Industrial Materials and Others	産業素材他	4,000	4,100	4,200	6,300	6,700	7,600	7,500	(100)
Consolidated Total	連結合計	73,000	72,300	79,000	86,600	94,300	99,500	98,000	(1,500)
R&D Expense / Net Sales	売上高比率	3.4	3.9	3.9	4.2	4.4	3.9	3.6	(0.3)

4. Consolidated Financial Statements

連結財務諸表

Consolidated Balance Sheets

連結貸借対照表

(Millions of Yen)

(百万円)

Assets	資産の部	FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	131,239	143,851	142,287	132,657	172,637	161,797	162,335	155,608
Trade Notes and Accounts	受取手形及び売掛金	371,309	441,892	425,187	500,857	502,000	563,599	510,079	568,260
Marketable Securities	有価証券	13,500	32,000	53,993	12,288	4,164	343	6,054	15,603
Inventories	たな卸資産	268,078	251,727	286,519	310,086	343,766	382,634	374,249	440,823
Deferred Tax Assets	繰延税金資産	28,155	31,755	32,979	30,683	32,028	32,273	33,088	36,435
Other Current Assets	その他	59,731	61,627	50,013	62,690	63,876	67,020	62,089	95,671
Allowance for Doubtful Receivables	貸倒引当金	(3,199)	(2,902)	(2,195)	(1,831)	(2,710)	(4,047)	(2,823)	(4,420)
Total Current Assets	流動資産合計	868,813	959,950	988,783	1,047,430	1,115,761	1,203,619	1,145,071	1,307,980
Fixed Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	194,707	206,794	187,825	196,849	227,801	251,004	236,438	257,559
Machinery and Equipment	機械装置及び運搬具	208,702	192,001	175,463	204,009	260,608	297,109	276,855	313,609
Land	土地	80,399	82,619	75,528	79,265	83,325	87,610	85,103	87,355
Construction in Progress	建設仮勘定	26,653	15,868	16,420	32,149	38,558	38,343	38,765	40,360
Other	その他	30,855	27,375	26,539	31,444	40,759	50,811	45,855	51,729
Total Property, Plant and Equipment	有形固定資産合計	541,316	524,657	481,775	543,716	651,051	724,877	683,016	750,612
Intangible Assets	無形固定資産	29,997	29,374	25,446	27,255	37,045	63,301	56,946	71,464
Investments and Long-Term Receivables	投資その他資産								
Investment Securities	投資有価証券	318,441	317,734	362,473	356,549	388,834	453,520	435,788	435,571
Net Defined Benefit Asset	退職給付に係る資産	-	-	-	-	-	64,317	-	63,502
Deferred Tax Assets	繰延税金資産	26,506	23,133	17,745	16,935	18,572	19,423	19,709	22,401
Other	その他	85,900	87,758	81,882	81,774	87,713	27,220	85,785	28,705
Allowance for Doubtful Receivables	貸倒引当金	(2,799)	(2,671)	(1,820)	(1,595)	(1,409)	(1,458)	(1,407)	(1,567)
Total Investments and Long-Term Receivables	投資その他の資産合計	428,048	425,954	460,280	453,663	493,710	563,022	539,875	548,612
Total Fixed Assets	固定資産合計	999,361	979,985	967,501	1,024,634	1,181,806	1,351,200	1,279,837	1,370,688
Total Assets	資産合計	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,424,908	2,678,668

Liabilities and Net Assets	負債及び純資産の部	FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Current Liabilities	流動負債								
Trade Notes Payable and Trade Accounts Payable	支払手形及び買掛金	215,693	260,388	254,067	316,584	300,669	329,021	313,760	341,540
Short-Term Bank Loans	短期借入金	164,304	101,170	81,857	140,064	167,961	215,379	193,124	180,739
Commercial Paper	コマーシャル・ペーパー	14,997	-	-	-	-	-	-	-
Current Portion of Long-Term Debt	1年内償還予定の社債	27,000	43,000	35,000	20,000	20,000	10,620	310	10,620
Other Current Liabilities	その他	133,228	153,311	160,026	159,231	168,515	185,426	171,040	201,243
Total Current Liabilities	流動負債合計	555,222	557,869	530,950	635,879	657,145	740,446	678,234	734,142
Long-Term Liabilities	固定負債								
Long-Term Debt	社債	138,000	95,000	60,000	51,850	56,850	46,230	56,540	45,920
Long-Term Bank Loans	長期借入金	60,407	115,337	163,590	150,608	238,608	258,954	266,369	277,406
Deferred Tax Liabilities	繰延税金負債	57,296	61,176	64,369	49,930	54,450	65,719	62,618	74,199
Accrued Pension and Severance Costs	退職給付引当金	28,560	32,716	30,381	31,622	33,260	-	35,308	-
Net Defined Benefit Liability	退職給付に係る負債	-	-	-	-	-	47,507	-	43,470
Other Long-Term Liabilities	その他	14,607	13,262	14,384	13,244	12,559	16,051	13,994	14,827
Total Long-Term Liabilities	固定負債合計	298,870	317,491	332,724	297,254	395,727	434,461	434,829	455,822
Total Liabilities	負債合計	854,092	875,360	863,674	933,133	1,052,872	1,174,907	1,113,063	1,189,964
Net Assets	純資産の部								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,020	171,020	171,020	171,020	171,020
Retained Earnings	利益剰余金	622,186	637,478	696,776	741,192	763,159	819,179	780,975	889,203
Treasury Stock, at Cost	自己株式	(612)	(619)	(640)	(645)	(649)	(659)	(654)	(661)
Total Shareholders' Equity	株主資本合計	892,331	907,616	966,893	1,011,304	1,033,267	1,089,277	1,051,078	1,159,299
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	31,514	50,087	61,184	57,306	66,687	85,170	82,021	98,464
Deferred Gains or Losses on Derivatives	繰延ヘッジ損益	377	33	(35)	(192)	(1,254)	(1,097)	(1,185)	(1,435)
Land Revaluation	土地再評価差額金	(1,422)	(1,188)	-	-	-	-	-	-
Foreign Currency Translation Adjustments	為替換算調整勘定	(60,713)	(52,387)	(78,996)	(80,420)	(26,215)	24,902	(1,986)	40,068
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	-	-	-	-	(8,644)	-	(4,172)
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	(30,244)	(3,455)	(17,847)	(23,306)	39,218	100,331	78,850	132,925
Share Warrants	新株予約権	37	22	17	10	-	-	-	-
Minority Interests	少数株主持分	151,958	160,392	143,547	150,923	172,210	190,304	181,917	196,480
Total Net Assets	純資産合計	1,014,082	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,311,845	1,488,704
Total Liabilities and Net Assets	負債・純資産合計	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,424,908	2,678,668

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	1,217,611	1,310,544
Cost of Sales	売上原価	1,814,447	1,516,688	1,656,750	1,688,370	1,785,052	2,104,728	1,003,446	1,078,778
Selling, General and Administrative Expenses	販売費及び一般管理費	284,004	267,936	273,267	284,028	298,100	343,993	167,127	183,861
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	12,058	47,038	47,905
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,401	840	663	1,071	999	1,296	600	608
Dividend Income	受取配当金	6,631	4,483	3,692	3,147	3,152	3,743	2,223	2,606
Equity in Net Income	持分法による投資利益	12,529	12,159	23,861	20,527	22,115	29,626	10,659	12,384
Other Income	その他	13,970	13,796	14,180	12,508	10,339	10,060	5,354	4,340
Total	計	34,531	31,278	42,396	37,253	36,605	44,725	18,836	19,938
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	8,294	6,186	5,189	5,378	5,065	7,055	3,452	3,347
Other Expenses	その他	11,991	8,614	11,918	12,125	14,214	12,374	5,169	5,033
Total	計	20,285	14,800	17,107	17,503	19,279	19,429	8,621	8,380
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	57,253	59,463
Extraordinary Profit	特別利益								
Gain on Sales of Investment Securities	投資有価証券売却益	-	7,140	7,970	6,790	6,682	-	-	47,011
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	-	-	-	-	5,797
Gain on Exemption from Employees' Retirement Benefit Trust	退職給付信託返還益	-	-	-	-	-	1,487	1,487	-
Gain on Sales of Fixed Assets	固定資産売却益	-	1,825	368	259	-	-	-	-
Gain on Securities Contributed to Employees' Retirement Benefit Trust	退職給付信託設定益	31,231	-	-	-	-	-	-	-
Total	計	31,231	8,965	8,338	7,049	6,682	1,487	1,487	52,808
Extraordinary Loss	特別損失								
Loss on Disposal of Fixed Assets	固定資産除却損	3,635	4,371	2,188	2,191	3,307	3,668	1,480	1,308
Restructuring Expenses	事業構造改善費用	6,463	5,777	-	-	9,101	2,742	976	8,282
Surcharge	課徴金	-	-	-	-	-	-	-	4,851
Loss on Valuation of Investment Securities	投資有価証券評価損	9,067	1,240	1,287	2,162	1,720	1,170	789	-
Impairment Losses of Fixed Assets	減損損失	8,713	3,595	11,336	-	2,586	5,430	2,219	-
Settlement	和解金	-	-	-	-	-	9,998	5,200	-
Loss on Disaster	災害損失	-	-	8,845	7,349	-	-	-	-
Provision for Surcharge	課徴金引当金繰入額	-	6,763	-	2,102	-	-	-	-
Total	計	27,878	21,746	23,656	13,804	16,714	23,008	10,664	14,441
Income(loss) before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	48,076	97,830
Income and Enterprise Taxes	法人税、住民税及び事業税	17,690	24,971	30,993	29,406	35,562	43,439	17,747	19,899
Income Taxes-Deferred	法人税等調整額	782	(8,050)	165	1,004	(816)	779	(2,373)	(5,135)
Minority Interests	少数株主利益	5,417	9,796	12,009	10,670	11,383	12,867	6,899	4,428
Net Income(Loss)	当期純利益	17,237	28,708	70,614	58,861	37,955	66,748	25,803	78,638

Consolidated Statements of Cash Flows
 連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー								
Income before Income Taxes and Minority Interests	税金等調整前当期純利益	41,126	55,425	113,781	99,941	84,084	123,833	48,076	97,830
Depreciation and Amortization	減価償却費	107,840	103,712	96,969	76,653	88,916	110,441	52,647	58,265
Equity in Net Income	持分法による投資損益	(12,529)	(12,159)	(23,861)	(20,527)	(22,115)	(29,626)	(10,659)	(12,384)
Gain on Securities Contributed to Employees' Retirement Benefit Trust	退職給付信託設定損益	(31,231)	-	-	-	-	-	-	-
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	163,086	(58,559)	(16,232)	(47,628)	43,405	(30,246)	9,541	29,434
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	16,748	28,307	(52,521)	(20,174)	(2,998)	(14,002)	(17,976)	(36,305)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	(88,191)	37,275	21,658	17,331	(33,556)	10,679	2,352	6,919
Others, Net	その他	(2,255)	22,814	23,454	1,782	(2,579)	9,936	12,795	(39,621)
Sub Total	小計	194,594	176,815	163,248	107,378	155,157	181,015	96,776	104,138
Interest and Dividends Received	利息及び配当金の受取額	11,719	8,309	10,411	9,140	7,897	11,199	5,963	7,004
Interest Paid	利息の支払額	(8,154)	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(3,545)	(2,962)
Settlement Paid	和解金の支払額	-	-	-	-	-	(3,268)	(3,000)	(1,830)
Payment of Surcharge	課徴金の支払額	-	-	(6,763)	-	(2,102)	-	-	(5,227)
Income Taxes Paid	法人税等の支払額	(29,650)	(7,506)	(22,394)	(24,987)	(31,206)	(34,804)	(17,423)	(21,616)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	168,509	171,576	139,298	86,051	124,849	147,705	78,771	79,507
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー								
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(19,276)	(12,576)	(8,964)	(15,435)	(18,424)	(21,140)	(21,039)	(9,729)
Proceeds from Sales of Securities and Investment Securities	有価証券及び投資有価証券の売却による収入	1,358	32,019	20,212	15,433	10,501	4,728	2,577	75,858
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(126,350)	(84,565)	(91,163)	(121,411)	(151,725)	(142,662)	(71,346)	(72,238)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	1,721	6,669	3,518	2,115	1,579	3,492	1,268	1,819
Others, Net	その他	(18,503)	(14,446)	(10,154)	(9,925)	(13,997)	(18,520)	(9,719)	(5,857)
Net cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(161,050)	(72,899)	(86,551)	(129,223)	(172,066)	(174,102)	(98,259)	(10,147)
Free Cash Flow	フリーキャッシュ・フロー	7,459	98,677	52,747	(43,172)	(47,217)	(26,397)	(19,488)	69,360
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー								
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	33,464	(62,946)	(13,768)	33,823	3,141	(21,363)	(20,735)	(26,089)
Proceeds from Long-Term Loan Payable	長期借入による収入	12,210	68,203	55,793	14,414	107,061	94,934	70,873	20,115
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(7,299)	(16,372)	(8,184)	(7,776)	(28,750)	(28,632)	(10,489)	(45,684)
Proceeds from Issuance of Commercial Paper	コマーシャル・ペーパー発行による収入	14,997	(14,997)	-	-	-	-	-	-
Proceeds from Long-Term Debt	社債の発行による収入	30,000	-	-	11,850	25,000	-	-	-
Repayment of Long-Term Debt	社債の償還による支出	(75,855)	(27,000)	(43,000)	(35,000)	(20,000)	(20,000)	(20,000)	(310)
Cash Dividends Paid by Parent Company	親会社による配当金の支払額	(16,616)	(11,107)	(14,280)	(15,075)	(15,867)	(15,867)	(7,933)	(9,520)
Others, Net	その他	(2,858)	(3,394)	(4,406)	(4,627)	(5,663)	(8,959)	(4,940)	(5,302)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(11,957)	(67,613)	(27,845)	(2,391)	64,922	113	6,776	(66,790)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	(6,767)	(264)	(2,720)	541	10,058	6,665	2,615	4,351
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(11,265)	30,800	22,182	(45,022)	27,763	(19,619)	(10,097)	6,921
Cash and Cash Equivalents at the Beginning of Year	現金・現金同等物の期首残高	151,778	143,946	175,617	192,092	142,359	176,543	176,543	160,129
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	-	-	(689)	(7,610)	-	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	3,946	1,343	1,304	3,273	6,724	3,205	131	176
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外会社に伴う現金及び現金同等物の減少額	(513)	(472)	(6,322)	(374)	(303)	-	-	-
Cash and Cash Equivalents at the End of Year	現金・現金同等物の期末残高	143,946	175,617	192,092	142,359	176,543	160,129	166,577	167,226

Segment Information by Geographic Area

(Millions of Yen)

所在地別セグメント情報

(百万円)

Net sales	売上高	FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Japan	日本	1,605,614	1,444,970	1,495,548	1,480,752	1,469,099	1,566,797	738,188	776,524
Americas	米州	252,947	194,173	240,078	238,176	298,168	402,167	195,214	227,792
Asia	アジア	496,056	440,815	596,160	638,768	767,885	980,476	473,553	501,007
Europe and Others	欧州その他	186,705	152,664	193,602	206,893	190,603	309,375	139,752	162,175
Total	計	2,541,322	2,232,622	2,525,388	2,564,589	2,725,755	3,258,815	1,546,707	1,667,498
Elimination and Corporate	消去又は全社	(419,344)	(396,270)	(491,561)	(505,245)	(565,813)	(690,036)	(329,096)	(356,954)
Consolidated	連結	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	1,217,611	1,310,544
Operating Income	営業利益	FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Japan	日本	(1,089)	30,351	50,838	43,714	24,541	44,815	14,468	7,252
Americas	米州	1,270	1,199	9,560	6,984	10,565	15,269	6,204	12,123
Asia	アジア	24,069	23,627	36,347	28,645	40,320	59,041	27,341	27,698
Europe and Others	欧州その他	(2,150)	(3,337)	8,460	7,351	1,126	2,409	(763)	1,116
Total	計	22,100	51,840	105,205	86,694	76,552	121,534	47,250	48,189
Elimination and Corporate	消去又は全社	1,427	(112)	(1,395)	252	238	(1,476)	(212)	(284)
Consolidated	連結	23,527	51,728	103,810	86,946	76,790	120,058	47,038	47,905

Overseas Net Sales

海外売上高

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Americas	米州	248,121	195,716	239,947	241,638	293,999	402,506	190,884	243,574
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	10.7	11.8	11.7	13.6	15.7	15.7	18.6
Asia	アジア	364,004	348,254	451,096	488,324	561,044	716,269	347,807	357,761
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	17.1	18.9	22.2	23.7	26.0	27.9	28.6	27.3
Europe and Others	欧州その他	194,562	161,387	199,327	209,982	193,768	298,234	134,041	164,555
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	9.2	8.8	9.8	10.2	9.0	11.6	11.0	12.5
Total	計	806,687	705,357	890,370	939,944	1,048,811	1,417,009	672,732	765,890
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	38.0	38.4	43.8	45.6	48.6	55.2	55.3	58.4
Consolidated Net Sales	連結売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	1,217,611	1,310,544

5. Financial Index

主要財務指標

(Millions of Yen)

(百万円)

Profitability Data
収益性指標

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Net Sales	売上高	2,121,978	1,836,352	2,033,827	2,059,344	2,159,942	2,568,779	1,217,611	1,310,544
Operating Income	営業利益	23,527	51,728	103,810	86,946	76,790	120,058	47,038	47,905
Ordinary Income	経常利益	37,773	68,206	129,099	106,696	94,116	145,354	57,253	59,463
Income before Taxes	税前利益	41,126	55,425	113,781	99,941	84,084	123,833	48,076	97,830
Net Income	当期純利益	17,237	28,708	70,614	58,861	37,955	66,748	25,803	78,638
Total Assets	総資産残高	1,868,174	1,939,935	1,956,284	2,072,064	2,297,567	2,554,819	2,424,908	2,678,668
Net Assets	純資産	1,014,082	1,064,575	1,092,610	1,138,931	1,244,695	1,379,912	1,311,845	1,488,704
Return on Equity(%)	自己資本当期純利益率(%)	1.9	3.3	7.6	6.1	3.7	5.9	4.7	12.7
Operating Income / Total Assets(%)	総資産営業利益率(%)	1.2	2.7	5.3	4.3	3.5	4.9	4.0	3.7
Capital Employed※	使用資本※	1,419,559	1,420,161	1,434,533	1,502,926	1,730,264	1,914,533	1,831,633	2,006,204
Operating Income / Capital Employed(%)	使用資本営業利益率(%)	1.6	3.6	7.3	5.9	4.8	6.6	5.3	4.9
Operating Income / Net Sales(%)	売上高営業利益率(%)	1.1	2.8	5.1	4.2	3.6	4.7	3.9	3.7
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	1.8	3.7	6.3	5.2	4.4	5.7	4.7	4.5
Return on Sales(%)	売上高当期利益率(%)	0.8	1.6	3.5	2.9	1.8	2.6	2.1	6.0

※総資産－無利子負債

Total Assets－Interest-free Liabilities

Financial Stability Data

安全性指標

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Shareholders' Equity Ratio(%)	自己資本比率(%)	46.1	46.6	48.5	47.7	46.7	46.6	46.6	48.2
Interest-Bearing Debt	有利子負債残高	405,477	355,586	341,923	363,995	485,569	534,641	519,788	517,500
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	47.0	39.3	36.0	36.8	45.3	44.9	46.0	40.0
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	168,509	171,576	139,298	86,051	124,849	147,705	78,771	79,507
Interest Paid	利息の支払額(キャッシュ・フローベース)	(8,154)	(6,042)	(5,204)	(5,480)	(4,897)	(6,437)	(3,545)	(2,962)
Interest Coverage Ratio(Times)	インタレストカバーレッジレシオ(倍)	21.7	29.4	27.8	16.7	26.5	23.9	23.2	27.8
Current Assets	流動資産	868,813	959,950	988,783	1,047,430	1,115,761	1,203,619	1,145,071	1,307,980
Current Liabilities	流動負債	555,222	557,869	530,950	635,879	657,145	740,446	678,234	734,142
Current Ratio(%)	流動比率(%)	156.5	172.1	186.2	164.7	169.8	162.6	168.8	178.2

Efficiency Data

効率性指標

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Total Assets Turnover(Times)	総資産回転率	1.0	1.0	1.0	1.0	1.0	1.1	1.0	1.0
Inventories	棚卸資産残高	268,078	251,727	286,519	310,086	343,766	382,634	374,249	440,823
Inventory Turnover(Times)	棚卸資産回転率	7.3	7.1	7.6	6.9	6.6	7.1	6.8	6.4
Account Receivable	売上債権残高	371,571	442,466	425,374	500,857	502,000	563,599	510,079	568,260
Account Receivable Turnover(Times)	売上債権回転率	4.5	4.5	4.7	4.4	4.3	4.8	4.8	4.6

Per Share Data

一株当たり指標

(Yen)

(円)

		FY2008	2009	2010	2011	2012	2013	1H/2013	1H/2014
Net Income per Share	一株当たり当期純利益	21.78	36.19	89.02	74.21	47.85	84.15	32.53	99.14
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	158.5	167.1	211.0	172.5	162.2	227.1	98.9	172.6
Shareholders' Equity per Share	一株当たり純資産	1,086.79	1,139.84	1,196.46	1,245.57	1,352.09	1,499.76	1,424.52	1,629.14