

FACT BOOK

2017年度 (2018年3月期) 第2四半期 実績
FY2017 1st Half Result

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(Forward-Looking Statements)

This presentation contains various forward-looking statements which are based on the current expectations and assumptions of future events. All figures and statements with respect to the future performance, projections and business plans of Sumitomo Electric and its group companies constitute forward-looking statements. Although Sumitomo Electric believes that its expectations and assumptions are reasonable, actual results and trends of Sumitomo Electric's performance could differ materially from those expressed or implied by such figures or statements due to risks and uncertainties in the future business circumstances. The factors which may cause such difference include, without limitation:

1. General market and economic conditions in the U.S., Europe, Japan and other Asian countries, especially personal consumption and capital expenditure.
2. Fluctuations of currency exchange rates, especially between Japanese yen and U.S. dollar, Euro and Asian currencies.
3. Rapid technological development and Sumitomo Electric and its group companies' ability to cope with it.
4. Changes in various assumptions including financial, managerial and environmental ones.
5. Current and future laws and regulations by foreign countries about trading and other activities.
6. Change in market value of securities that Sumitomo Electric and its group companies own.

Please be advised that there are possibilities actual sales and profits could be different from those described in this material. Sumitomo Electric and its group companies are not obliged to update and make public any descriptions in forward-looking statements after releasing this material.

(将来情報についての注意事項)

この資料に記載されております売上高及び利益等の計画のうち、過去または現在の事実に関するもの以外は、当社グループの各事業に関する業界の動向についての見通しを含む経済状況、ならびに為替レートの変動その他の業績に影響を与える要因について、現時点で入手可能な情報をもとにした当社グループの仮定及び判断に基づく見通しを前提としております。

これら将来予想に関する記述は、既知または未知のリスク及び不確実性が内在しており、例として以下のものが挙げられますが、これらに限られるものではありません。

- ・米国、欧州、日本その他のアジア諸国の経済情勢、特に個人消費及び企業による設備投資の動向
- ・米ドル、ユーロ、アジア諸国の各通貨の為替相場の変動
- ・急速な技術革新と当社グループの対応能力
- ・財務的、経営的、環境的な諸前提の変動
- ・諸外国による現在及び将来の貿易規制等
- ・当社グループが所有する有価証券等の時価の変動

従いまして、実際の売上高及び利益等と、この資料に記載されております計画とは大きく異なる場合があることをご承知おき下さい。なお、当社グループは、この資料の本リリース後においても、将来予想に関する記述を更新して公表する義務を負うものではありません。

1. P/L Summary
1. 損益概要

(Millions of Yen)
(百万円)

1st Half Result 上期実績		FY2016 1H ①	2017 A(※) 1H ②	Change ②-①
Net Sales	売上高	1,312,107	1,459,217	147,110
Operating Income	営業利益	47,061	65,708	18,647
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	14,456	10,852	(3,604)
Other Non-Operating Income(Expenses)	その他営業外損益	(359)	(1,526)	(1,167)
Ordinary Income	経常利益	61,158	75,034	13,876
Extraordinary Profit	特別利益	5,594	4,670	(924)
Extraordinary Loss	特別損失	(12,317)	(6,254)	6,063
Profit before Income Taxes	税金等調整前当期純利益	54,435	73,450	19,015
Income Taxes	法人税等	9,849	22,597	12,748
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	5,730	8,405	2,675
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	38,856	42,448	3,592

(※)A: Actual/実績

Full Year Forecast 年間予想		FY2011	2012	2013	2014	2015	2016 ①	(※) 2017 E ②	Change ②-①
Net Sales	売上高	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,000,000	185,517
Operating Income	営業利益	86,946	76,790	120,058	134,457	143,476	150,503	175,000	24,497
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資利益	20,527	22,115	29,626	27,187	29,645	28,200	20,000	(3,369)
Other Non-Operating Income (Expenses)	その他営業外損益	(777)	(4,789)	(4,330)	(1,047)	(7,463)	(4,831)		
Ordinary Income	経常利益	106,696	94,116	145,354	160,597	165,658	173,872	195,000	21,128
Extraordinary Profit	特別利益	7,049	6,682	1,487	55,410	32,186	14,432		
Extraordinary Loss	特別損失	(13,804)	(16,714)	(23,008)	(48,940)	(42,985)	(20,512)		
Profit before Income Taxes	税金等調整前当期純利益	99,941	84,084	123,833	167,067	154,859	167,792	(80,000)	(13,690)
Income Taxes	法人税等	30,410	34,746	44,218	37,036	49,826	41,447		
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	10,670	11,383	12,867	10,260	14,032	18,783		
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	58,861	37,955	66,748	119,771	91,001	107,562	115,000	7,438

(※)E: Estimate/予想

2. Business Segment Information

2. 事業の種類別セグメント情報

Net Sales by Business Segment

事業セグメント別売上高

(Millions of Yen)

(百万円)

1st Half Result		FY2016	2017 A	Change
上期実績		1H ①	1H ②	② - ①
Automotive	自動車	719,202	776,406	57,204
Infocommunications	情報通信	90,015	103,335	13,320
Electronics	エレクトロニクス	118,029	119,524	1,495
Environment and Energy	環境エネルギー	277,853	333,874	56,021
Industrial Materials and Others	産業素材他	143,012	163,577	20,565
Eliminations and Corporate	消去又は全社	(36,004)	(37,499)	(1,495)
Consolidated Total	連結合計	1,312,107	1,459,217	147,110

Full Year
年間

(Business Segment)

(セグメント区分)

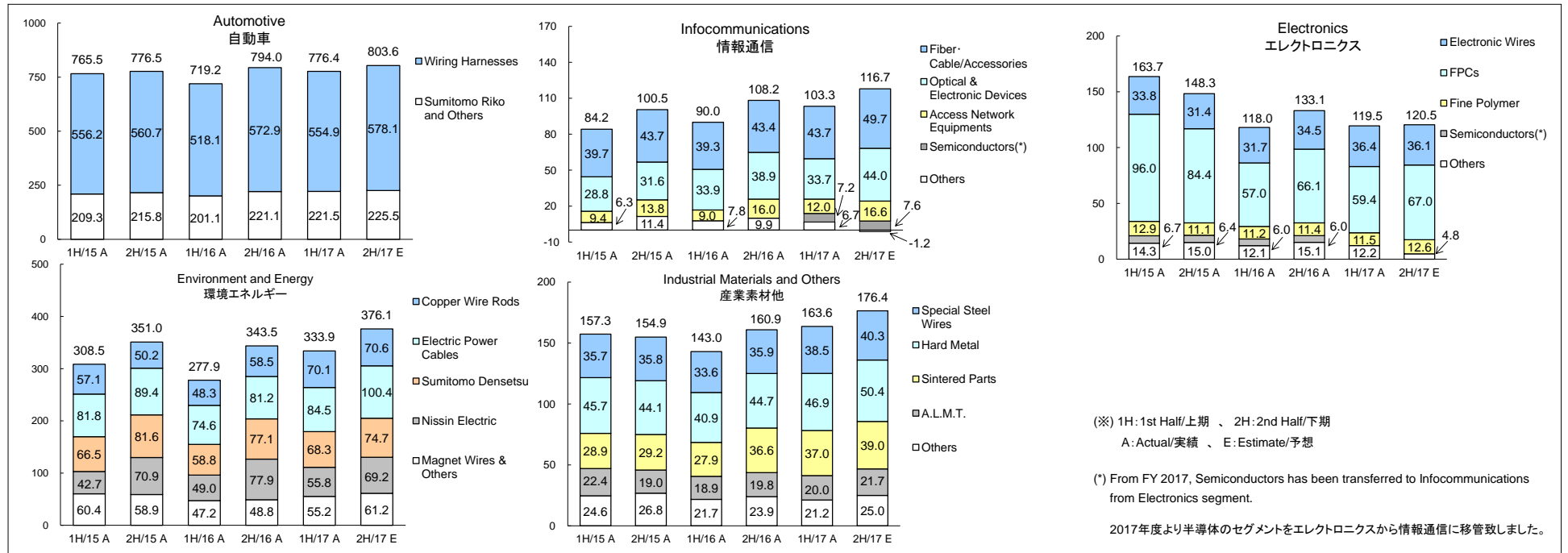
		FY2011	2012	2013	2014	2015	2016 ①	2017 E ②	Change ② - ①
Automotive	自動車	991,682	1,071,168	1,351,049	1,488,214	1,541,985	1,513,221	1,580,000	66,779
Infocommunications	情報通信	161,991	155,132	164,893	172,011	184,688	198,240	220,000	21,760
Electronics	エレクトロニクス	185,786	217,571	262,624	292,005	312,021	251,113	240,000	(11,113)
Environment and Energy	環境エネルギー	508,624	511,182	564,157	636,512	659,543	621,418	710,000	88,582
Industrial Materials and Others	産業素材他	277,879	272,524	303,299	317,360	312,154	303,943	340,000	36,057
Eliminations and Corporate	消去又は全社	(66,618)	(67,635)	(77,243)	(83,291)	(77,302)	(73,452)	(90,000)	(16,548)
Consolidated Total	連結合計	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	3,000,000	185,517

Breakdown of Each Business Segment

各セグメント別売上高の主要製品内訳

(Billions of Yen)

(十億円)



Operating Income by Business Segment

事業セグメント別営業利益

(Millions of Yen)

(百万円)

1st Half Result 上期実績		FY2016 1H ①	2017 A 1H ②	Change ② - ①
Automotive	自動車	38,321	40,615	2,294
Infocommunications	情報通信	4,486	6,338	1,852
Electronics	エレクトロニクス	(7,323)	988	8,311
Environment and Energy	環境エネルギー	1,811	6,101	4,290
Industrial Materials and Others	産業素材他	9,826	11,548	1,722
Eliminations and Corporate	消去又は全社	(60)	118	178
Consolidated Total	連結合計	47,061	65,708	18,647

Full Year

年間		FY2011	2012	2013	2014	2015	2016 ①	2017 E ②	Change ② - ①
Automotive	自動車	54,331	53,116	71,781	89,252	88,654	98,616	96,000	(2,616)
Infocommunications	情報通信	(5,872)	(10,255)	(1,155)	3,749	11,903	21,509	23,000	1,491
Electronics	エレクトロニクス	3,289	5	5,332	5,460	10,203	(10,898)	6,000	16,898
Environment and Energy	環境エネルギー	16,922	19,084	24,134	13,528	13,404	20,807	21,000	193
Industrial Materials and Others	産業素材他	18,462	15,100	20,509	22,992	19,234	20,491	29,000	8,509
Eliminations and Corporate	消去又は全社	(186)	(260)	(543)	(524)	78	(22)	0	22
Consolidated Total	連結合計	86,946	76,790	120,058	134,457	143,476	150,503	175,000	24,497

Assets by Business Segment

事業セグメント別資産残高

Total Assets
総資産

(Millions of Yen)

(百万円)

Total Assets 総資産		FY2012	2013	2014	2015 ①	2016 ②	Change ② - ①
Automotive	自動車	986,799	1,165,307	1,290,669	1,242,498	1,305,747	63,249
Infocommunications	情報通信	207,167	204,166	219,185	218,229	243,473	25,244
Electronics	エレクトロニクス	197,487	197,765	223,150	215,032	215,210	178
Environment and Energy	環境エネルギー	449,730	476,528	567,945	571,483	621,281	49,798
Industrial Materials and Others	産業素材他	486,523	561,452	680,636	541,037	585,908	44,871
Eliminations and Corporate	消去又は全社	(30,139)	(50,399)	(65,800)	(45,431)	(64,327)	(18,896)
Consolidated Total	連結合計	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	164,444

3. Capital Expenditure/ Depreciation and Amortization/ R&D Expenses

3. 設備投資, 減価償却費, 研究開発費

Capital Expenditure (Investment in Fixed Assets)

(Millions of Yen)

設備投資									Change ② - ①
		FY2011	2012	2013	2014	2015	2016 ①	2017 E ②	(百万円)
Automotive	自動車	60,500	76,900	88,200	75,600	76,300	76,900	85,000	8,100
Infocommunications	情報通信	14,800	12,100	9,300	13,600	13,400	24,100	29,000	4,900
Electronics	エレクトロニクス	15,600	21,400	11,500	15,100	28,700	34,200	12,000	(22,200)
Environment and Energy	環境エネルギー	13,600	12,400	18,200	19,900	27,300	24,000	27,000	3,000
Industrial Materials and Others	産業素材他	30,500	25,100	23,600	24,000	21,600	24,500	27,000	2,500
Consolidated Total	連結合計	135,000	147,900	150,800	148,200	167,300	183,700	180,000	(3,700)

Depreciation and Amortization

(Millions of Yen)

減価償却費									Change ② - ①
		FY2011	2012	2013	2014	2015	2016 ①	2017 E ②	(百万円)
Automotive	自動車	36,500	44,100	60,200	67,400	71,700	69,900	73,000	3,100
Infocommunications	情報通信	9,300	11,300	11,600	11,400	11,400	11,700	15,000	3,300
Electronics	エレクトロニクス	8,800	10,200	13,300	14,400	15,900	17,700	18,500	800
Environment and Energy	環境エネルギー	9,900	9,500	11,300	14,300	14,600	15,500	17,000	1,500
Industrial Materials and Others	産業素材他	13,500	15,500	16,900	19,200	20,800	19,700	21,500	1,800
Consolidated Total	連結合計	78,000	90,600	113,300	126,700	134,400	134,500	145,000	10,500

R&D Expenses

(Millions of Yen, %)

研究開発費									Change ② - ①
		FY2011	2012	2013	2014	2015	2016 ①	2017 E ②	(百万円, %)
Automotive	自動車	49,000	57,900	62,100	64,400	68,400	70,900	71,000	100
Infocommunications	情報通信	16,100	13,500	12,600	15,200	16,900	16,900	18,000	1,100
Electronics	エレクトロニクス	5,600	5,200	4,600	3,900	3,400	3,400	3,000	(400)
Environment and Energy	環境エネルギー	9,600	11,000	12,600	14,200	14,500	16,000	15,000	(1,000)
Industrial Materials and Others	産業素材他	6,300	6,700	7,600	7,900	7,600	8,000	8,000	0
Consolidated Total	連結合計	86,600	94,300	99,500	105,600	110,800	115,200	115,000	(200)
R&D Expenses / Net Sales	売上高比率(%)	4.2	4.4	3.9	3.7	3.8	4.1	3.8	(0.3)

4. Consolidated Financial Statements

4. 連結財務諸表

Consolidated Balance Sheets

(Millions of Yen)

連結貸借対照表

(百万円)

Assets	資産の部	FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Current Assets	流動資産								
Cash and Time Deposits	現金及び預金	132,657	172,637	161,797	172,697	174,686	180,034	181,033	166,473
Trade Notes and Accounts Receivable	受取手形及び売掛金	500,857	502,000	563,599	644,834	622,944	648,411	564,619	640,689
Securities	有価証券	12,288	4,164	343	5,009	57	792	7,082	13,811
Inventories	たな卸資産	310,086	343,766	382,634	450,276	422,976	449,070	421,117	488,381
Deferred Tax Assets	繰延税金資産	30,683	32,028	32,273	40,995	48,764	49,734	-	-
Other Current Assets	その他	62,690	63,876	67,020	106,003	91,359	101,245	135,808	139,945
Allowance for Doubtful Receivables	貸倒引当金	(1,831)	(2,710)	(4,047)	(4,253)	(3,590)	(2,733)	(2,699)	(2,725)
Total Current Assets	流動資産合計	1,047,430	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,306,960	1,446,574
Non-Current Assets	固定資産								
Property, Plant and Equipment	有形固定資産								
Buildings and Structures	建物及び構築物	196,849	227,801	251,004	271,816	261,016	266,700	253,490	274,927
Machinery and Equipment	機械装置及び運搬具	204,009	260,608	297,109	338,777	332,388	368,822	338,847	380,837
Land	土地	79,265	83,325	87,610	88,435	87,512	87,904	-	-
Construction in Progress	建設仮勘定	32,149	38,558	38,343	38,006	48,505	46,813	-	-
Other	その他	31,444	40,759	50,811	52,741	50,699	52,946	181,336	198,127
Net Property, Plant and Equipment	有形固定資産合計	543,716	651,051	724,877	789,775	780,120	823,185	773,673	853,891
Intangible Assets	無形固定資産	27,255	37,045	63,301	67,232	51,733	54,316	53,369	52,465
Investments and Other Assets	投資その他の資産								
Investment Securities	投資有価証券	356,549	388,834	453,520	500,289	420,759	441,040	411,136	467,957
Net Defined Benefit Assets	退職給付に係る資産	-	-	64,317	105,305	75,728	98,739	-	-
Deferred Tax Assets	繰延税金資産	16,935	18,572	19,423	19,344	17,829	19,680	-	-
Other	その他	81,774	87,713	27,220	29,641	40,911	46,219	137,914	172,065
Allowance for Doubtful Receivables	貸倒引当金	(1,595)	(1,409)	(1,458)	(1,362)	(1,428)	(2,440)	(2,023)	(2,387)
Total Investments and Other Assets	投資その他の資産合計	453,663	493,710	563,022	653,217	553,799	603,238	547,027	637,635
Total Non-Current Assets	固定資産合計	1,024,634	1,181,806	1,351,200	1,510,224	1,385,652	1,480,739	1,374,069	1,543,991
Total Assets	資産合計	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,681,029	2,990,565

		(Millions of Yen) (百万円)							
Liabilities and Net Assets	負債及び純資産の部	FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Current Liabilities	流動負債								
Trade Notes and Accounts Payable	支払手形及び買掛金	316,584	300,669	329,021	367,253	349,360	378,110	338,490	380,649
Short-Term Debt	短期借入金	140,064	167,961	215,379	213,637	162,213	179,584	184,178	197,045
Current Portion of Bonds	1年内償還予定の社債	20,000	20,000	10,620	10,620	10,610	15,000	10,300	14,995
Other Current Liabilities	その他	159,231	168,515	185,426	218,359	248,990	251,481	231,097	248,160
Total Current Liabilities	流動負債合計	635,879	657,145	740,446	809,869	771,173	824,175	764,065	840,849
Non-Current Liabilities	固定負債								
Bonds	社債	51,850	56,850	46,230	35,610	25,000	60,000	45,000	74,793
Long-Term Debt	長期借入金	150,608	238,608	258,954	288,160	256,239	253,862	266,164	235,189
Deferred Tax Liabilities	繰延税金負債	49,930	54,450	65,719	88,327	59,228	67,583	-	-
Accrued Pension and Severance Costs	退職給付引当金	31,622	33,260	-	-	-	-	-	-
Net Defined Benefit Liability	退職給付に係る負債	-	-	47,507	39,408	51,562	54,553	53,991	55,430
Other Non-Current Liabilities	その他	13,244	12,559	16,051	17,498	18,357	18,504	72,254	98,175
Total Non-Current Liabilities	固定負債合計	297,254	395,727	434,461	469,003	410,386	454,502	437,409	463,587
Total Liabilities	負債合計	933,133	1,052,872	1,174,907	1,278,872	1,181,559	1,278,677	1,201,474	1,304,436
Net Assets	純資産								
Shareholders' Equity	株主資本								
Common Stock	資本金	99,737	99,737	99,737	99,737	99,737	99,737	99,737	99,737
Capital Surplus	資本剰余金	171,020	171,020	171,020	171,020	171,314	170,849	170,838	170,849
Retained Earnings	利益剰余金	741,192	763,159	819,179	920,850	981,413	1,074,770	1,019,268	1,099,159
Treasury Stock, at Cost	自己株式	(645)	(649)	(659)	(667)	(677)	(20,736)	(20,678)	(20,741)
Total Shareholders' Equity	株主資本合計	1,011,304	1,033,267	1,089,277	1,190,940	1,251,787	1,324,620	1,269,165	1,349,004
Accumulated Other Comprehensive Income	その他の包括利益累計額								
Net Unrealized Holding Gains on Available-for-Sale Securities	その他有価証券評価差額金	57,306	66,687	85,170	127,416	74,629	78,725	74,404	94,420
Deferred Gains or Losses on Hedges	繰延ヘッジ損益	(192)	(1,254)	(1,097)	(838)	2,134	56	1,503	(430)
Foreign Currency Translation Adjustments	為替換算調整勘定	(80,420)	(26,215)	24,902	88,444	27,680	(9,019)	(63,067)	5,504
Remeasurements of Defined Benefit Plans	退職給付に係る調整累計額	-	-	(8,644)	25,224	4,309	21,372	6,568	19,885
Total Accumulated Other Comprehensive Income	その他の包括利益累計額合計	(23,306)	39,218	100,331	240,246	108,752	91,134	19,408	119,379
Share Warrants	新株予約権	10	-	-	-	-	-	-	-
Non-Controlling Interests	非支配株主持分	150,923	172,210	190,304	215,727	200,750	212,861	190,982	217,746
Total Net Assets	純資産合計	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,628,615	1,479,555	1,686,129
Total Liabilities and Net Assets	負債・純資産合計	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,681,029	2,990,565

Consolidated Statements of Income
連結損益計算書

(Millions of Yen)
(百万円)

		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Net Sales	売上高	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,312,107	1,459,217
Cost of Sales	売上原価	1,688,370	1,785,052	2,104,728	2,310,606	2,397,166	2,284,190	1,078,487	1,191,988
Selling, General and Administrative Expenses	販売費及び一般管理費	284,028	298,100	343,993	377,748	392,447	379,790	186,559	201,521
Operating Income	営業利益	86,946	76,790	120,058	134,457	143,476	150,503	47,061	65,708
Non-Operating Income	営業外収益								
Interest Income	受取利息	1,071	999	1,296	1,262	1,223	1,154	548	555
Dividend Income	受取配当金	3,147	3,152	3,743	3,757	4,048	3,679	2,323	2,469
Share of Profit Investments Accounted for Using the Equity Method	持分法による投資利益	20,527	22,115	29,626	27,187	29,645	28,200	14,456	10,852
Other Income	その他	12,508	10,339	10,060	11,250	11,795	11,686	4,747	6,865
Total	計	37,253	36,605	44,725	43,456	46,711	44,719	22,074	20,741
Non-Operating Expenses	営業外費用								
Interest Expenses	支払利息	5,378	5,065	7,055	6,694	5,271	4,831	2,328	2,779
Other Expenses	その他	12,125	14,214	12,374	10,622	19,258	16,519	5,649	8,636
Total	計	17,503	19,279	19,429	17,316	24,529	21,350	7,977	11,415
Ordinary Income	経常利益	106,696	94,116	145,354	160,597	165,658	173,872	61,158	75,034
Extraordinary Profit	特別利益								
Gain on Sales of Investment Securities	投資有価証券売却益	6,790	6,682	-	49,613	32,186	14,432	5,594	4,670
Gain on Step Acquisitions	段階取得に係る差益	-	-	-	5,797	-	-	-	-
Gain on Return of Assets from Retirement Benefit Trust	退職給付信託返還益	-	-	1,487	-	-	-	-	-
Gain on Sales of Fixed Assets	固定資産売却益	259	-	-	-	-	-	-	-
Total	計	7,049	6,682	1,487	55,410	32,186	14,432	5,594	4,670
Extraordinary Loss	特別損失								
Loss on Disposal of Fixed Assets	固定資産除却損	2,191	3,307	3,668	2,916	3,275	4,331	1,352	1,097
Impairment Losses of Fixed Assets	減損損失	-	2,586	5,430	7,926	12,479	-	-	1,095
Loss on Overseas Construction Related Accident	海外工事事故関連損失	-	-	-	-	-	-	-	4,062
Restructuring Expenses	事業構造改善費用	-	9,101	2,742	16,944	6,046	6,046	2,174	-
Settlement Package	和解金	-	-	9,998	9,970	20,661	10,135	8,791	-
Special Transportation Expenses	特別輸送費	-	-	-	4,212	524	-	-	-
Loss on Valuation of Investment Securities	投資有価証券評価損	2,162	1,720	1,170	1,071	-	-	-	-
Surcharge	課徴金	-	-	-	4,851	-	-	-	-
Environmental Expenses	環境対策費	-	-	-	1,050	-	-	-	-
Loss on Disaster	災害損失	7,349	-	-	-	-	-	-	-
Provision for Surcharge	課徴金引当金繰入額	2,102	-	-	-	-	-	-	-
Total	計	13,804	16,714	23,008	48,940	42,985	20,512	12,317	6,254
Profit before Income Taxes	税金等調整前当期純利益	99,941	84,084	123,833	167,067	154,859	167,792	54,435	73,450
Income and Enterprise Taxes	法人税、住民税及び事業税	29,406	35,562	43,439	48,962	50,002	39,068	16,323	20,303
Income Taxes-Deferred	法人税等調整額	1,004	(816)	779	(11,926)	(176)	2,379	(6,474)	2,294
Profit Attributable to Non-Controlling Interests	非支配株主に帰属する当期純利益	10,670	11,383	12,867	10,260	14,032	18,783	5,730	8,405
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	58,861	37,955	66,748	119,771	91,001	107,562	38,856	42,448

Consolidated Statements of Cash Flows
連結キャッシュ・フロー計算書

(Millions of Yen)

(百万円)

		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Cash Flows from Operating Activities	営業活動によるキャッシュ・フロー								
Profit before Income Taxes	税金等調整前当期純利益	99,941	84,084	123,833	167,067	154,859	167,792	54,435	73,450
Depreciation and Amortization	減価償却費	76,653	88,916	110,441	123,471	131,117	130,700	62,990	69,259
Share of Profit of Investments Accounted for Using the Equity Method	持分法による投資損益	(20,527)	(22,115)	(29,626)	(27,187)	(29,645)	(28,200)	(14,456)	(10,852)
Decrease(Increase) in Trade Notes and Accounts Receivables	売上債権の減少額(増加額)	(47,628)	43,405	(30,246)	(14,672)	2,714	(29,405)	31,517	17,520
Decrease(Increase) in Inventories	たな卸資産の減少額(増加額)	(20,174)	(2,998)	(14,002)	(22,004)	7,952	(29,509)	(23,219)	(30,793)
Increase(Decrease) in Trade Notes and Accounts Payable	仕入債務の増加額(減少額)	17,331	(33,556)	10,679	6,486	(8,157)	29,848	(207)	(1,861)
Others, Net	その他	1,782	(2,579)	9,936	(27,802)	28,703	18,449	33,900	45
Sub Total	小計	107,378	155,157	181,015	205,359	287,543	259,675	144,960	116,768
Interest and Dividends Received	利息及び配当金の受取額	9,140	7,897	11,199	11,674	14,386	10,903	7,462	9,772
Interest Paid	利息の支払額	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(2,378)	(2,916)
Settlement Package Paid	和解金の支払額	-	-	(3,268)	(3,373)	(17,634)	(21,006)	(16,449)	(3,626)
Payment of Surcharge	課徴金の支払額	-	(2,102)	-	(8,387)	-	-	-	-
Income Taxes Paid	法人税等の支払額	(24,987)	(31,206)	(34,804)	(44,297)	(37,841)	(35,455)	(19,188)	(15,648)
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	86,051	124,849	147,705	153,509	240,779	209,233	114,407	104,350
Cash Flows from Investing Activities	投資活動によるキャッシュ・フロー								
Expenditures for Purchase of Property, Plant and Equipment	有形固定資産の取得による支出	(121,411)	(151,725)	(142,662)	(146,158)	(160,309)	(175,170)	(92,896)	(83,901)
Proceeds from Sales of Property, Plant and Equipment	有形固定資産の売却による収入	2,115	1,579	3,492	3,972	5,823	4,852	2,254	2,154
Expenditures for Purchase of Investment Securities	投資有価証券の取得による支出	(15,435)	(18,424)	(21,140)	(20,121)	(4,159)	(19,712)	(18,011)	(291)
Proceeds from Sales of Investment Securities	投資有価証券の売却による収入	15,433	10,501	4,728	86,073	56,472	19,984	9,239	5,488
Others, Net	その他	(9,925)	(13,997)	(18,520)	(10,654)	(15,214)	(24,783)	(16,491)	(10,205)
Net cash Used in Investing Activities	投資活動によるキャッシュ・フロー	(129,223)	(172,066)	(174,102)	(86,888)	(117,387)	(194,829)	(115,905)	(86,755)
Free Cash Flow	フリーキャッシュ・フロー	(43,172)	(47,217)	(26,397)	66,621	123,392	14,404	(1,498)	17,595
Cash Flows from Financing Activities	財務活動によるキャッシュ・フロー								
Net Increase(Decrease) in Short-Term Loan Payable	短期借入金の純増加額(純減少額)	33,823	3,141	(21,363)	10,873	(64,008)	33,200	46,865	(5,030)
Proceeds from Long-Term Loan Payable	長期借入れによる収入	14,414	107,061	94,934	43,483	18,756	32,279	30,815	18,037
Repayment of Long-Term Loan Payable	長期借入金の返済による支出	(7,776)	(28,750)	(28,632)	(80,467)	(21,495)	(51,685)	(30,846)	(20,337)
Proceeds from Long-Term Bond	社債の発行による収入	11,850	25,000	-	-	-	50,000	20,000	15,000
Repayment of Long-Term Bond	社債の償還による支出	(35,000)	(20,000)	(20,000)	(10,620)	(10,620)	(10,610)	(310)	-
Purchase of Treasury Shares	自己株式の取得による支出	(2)	(2)	(6)	(4)	(6)	(20,002)	(20,001)	(3)
Cash Dividends Paid	配当金の支払額	(15,075)	(15,867)	(15,867)	(19,040)	(27,767)	(27,541)	(14,280)	(17,942)
Others, Net	その他	(4,627)	(5,663)	(8,959)	(8,266)	(10,772)	(10,404)	(5,111)	(10,693)
Net Cash Provided by (Used in) Financing Activities	財務活動によるキャッシュ・フロー	(2,391)	64,920	107	(64,041)	(115,912)	(4,763)	27,132	(20,968)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	現金及び現金同等物に係る換算差額	541	10,058	6,665	11,817	(10,554)	(3,544)	(12,470)	2,509
Net Increase(Decrease) in Cash and Cash Equivalents	現金及び現金同等物の増加額(減少額)	(45,022)	27,763	(19,619)	14,401	(3,074)	6,097	13,164	(864)
Cash and Cash Equivalents at the Beginning of Year	現金及び現金同等物の期首残高	192,092	142,359	176,543	160,129	177,107	174,055	174,055	180,002
Net Increase(Decrease) in Cash and Cash Equivalents Resulting from Change of Fiscal Term of Subsidiaries	連結子会社の決算期変更による現金及び現金同等物の増減額	(7,610)	-	-	-	(8)	-	-	-
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	新規連結に伴う現金及び現金同等物の増加額	3,273	6,724	3,205	2,577	30	545	123	273
Cash and Cash Equivalents of Exclusive Consolidated Subsidiaries	連結除外に伴う現金及び現金同等物の減少額	(374)	(303)	-	-	-	(695)	-	-
Cash and Cash Equivalents at the End of Year	現金及び現金同等物の期末残高	142,359	176,543	160,129	177,107	174,055	180,002	187,342	179,411

Segment Information by Geographic Area
 所在地別セグメント情報

 (Millions of Yen)
 (百万円)

Net Sales	売上高	FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Japan	日本	1,480,752	1,469,099	1,566,797	1,659,051	1,695,511	1,677,369	777,831	911,237
Americas	米州	238,176	298,168	402,167	488,870	523,329	496,229	233,588	254,135
Asia	アジア	638,768	767,885	980,476	1,093,348	1,154,000	1,062,114	493,293	572,600
Europe and Others	欧州その他	206,893	190,603	309,375	339,228	338,543	320,402	152,939	164,838
Total	計	2,564,589	2,725,755	3,258,815	3,580,497	3,711,383	3,556,114	1,657,651	1,902,810
Elimination and Corporate	消去又は全社	(505,245)	(565,813)	(690,036)	(757,686)	(778,294)	(741,631)	(345,544)	(443,593)
Consolidated	連結	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,312,107	1,459,217
Operating Income	営業利益	FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Japan	日本	43,714	24,541	44,815	36,553	24,299	49,932	844	20,439
Americas	米州	6,984	10,565	15,269	30,495	34,422	24,377	15,617	10,845
Asia	アジア	28,645	40,320	59,041	63,470	77,365	71,376	27,118	35,861
Europe and Others	欧州その他	7,351	1,126	2,409	5,746	6,125	5,231	2,749	(872)
Total	計	86,694	76,552	121,534	136,264	142,211	150,916	46,328	66,273
Elimination and Corporate	消去又は全社	252	238	(1,476)	(1,807)	1,265	(413)	733	(565)
Consolidated	連結	86,946	76,790	120,058	134,457	143,476	150,503	47,061	65,708

 Overseas Net Sales
 海外売上高

		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Americas	米州	241,638	293,999	402,506	494,684	526,250	494,679	234,118	252,334
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	11.7	13.6	15.7	17.5	18.0	17.6	17.8	17.3
Asia	アジア	488,324	561,044	716,269	806,123	876,178	830,309	381,485	451,867
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	23.7	26.0	27.9	28.6	29.8	29.5	29.1	31.0
Europe and Others	欧州その他	209,982	193,768	298,234	346,008	343,710	328,743	157,237	176,572
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	10.2	9.0	11.6	12.2	11.7	11.7	12.0	12.1
Total	計	939,944	1,048,811	1,417,009	1,646,815	1,746,138	1,653,731	772,840	880,773
Ratio to Consolidated Net Sales	連結売上高に占める割合(%)	45.6	48.6	55.2	58.3	59.5	58.8	58.9	60.4
Consolidated Net Sales	連結売上高	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,312,107	1,459,217

5. Financial Index

5. 主要財務指標

(Millions of Yen)

(百万円)

Profitability Index 収益性指標		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Net Sales	売上高	2,059,344	2,159,942	2,568,779	2,822,811	2,933,089	2,814,483	1,312,107	1,459,217
Operating Income	営業利益	86,946	76,790	120,058	134,457	143,476	150,503	47,061	65,708
Ordinary Income	経常利益	106,696	94,116	145,354	160,597	165,658	173,872	61,158	75,034
Profit Attributable to Owners of the Parent	親会社株主に帰属する当期純利益	58,861	37,955	66,748	119,771	91,001	107,562	38,856	42,448
Total Assets	総資産残高	2,072,064	2,297,567	2,554,819	2,925,785	2,742,848	2,907,292	2,681,029	2,990,565
Net Assets	純資産	1,138,931	1,244,695	1,379,912	1,646,913	1,561,289	1,628,615	1,479,555	1,686,129
Return on Equity(%)	自己資本当期純利益率(%)	6.1	3.7	5.9	9.1	6.5	7.7	5.9	5.9
Invested Assets※	投下資産※	1,502,926	1,730,264	1,914,553	2,197,752	2,018,434	2,139,604	1,987,847	2,212,603
Operating Income / Invested Assets (ROIC) (%)	投下資産営業利益率(ROIC)(%)	5.9	4.8	6.6	6.5	6.8	7.2	4.7	6.0
Operating Income / Net Sales(%)	売上高営業利益率(%)	4.2	3.6	4.7	4.8	4.9	5.3	3.6	4.5
Ordinary Income / Net Sales(%)	売上高経常利益率(%)	5.2	4.4	5.7	5.7	5.6	6.2	4.7	5.1
Profit Attributable to Owners of the Parent / Net Sales(%)	売上高当期利益率(%)	2.9	1.8	2.6	4.2	3.1	3.8	3.0	2.9

※総資産－無利子負債

Total Assets－Interest-free Liabilities

Financial Stability Index 安全性指標		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Shareholders' Equity Ratio(%)	自己資本比率(%)	47.7	46.7	46.6	48.9	49.6	48.7	48.1	49.1
Interest-Bearing Debt	有利子負債残高	363,995	485,569	534,641	550,839	457,145	510,989	508,292	526,474
Debt / Equity Ratio(%)	有利子負債/自己資本比率(%)	36.8	45.3	44.9	38.5	33.6	36.1	39.4	35.9
Net Cash Provided by Operating Activities	営業活動によるキャッシュ・フロー	86,051	124,849	147,705	153,509	240,779	209,233	114,407	104,350
Interest Paid	利息の支払額(キャッシュ・フローベース)	(5,480)	(4,897)	(6,437)	(7,467)	(5,675)	(4,884)	(2,378)	(2,916)
Interest Coverage Ratio(Times)	インタレストカバレッジレシオ(倍)	16.7	26.5	23.9	21.6	43.4	43.8	49.1	36.8
Current Assets	流動資産	1,047,430	1,115,761	1,203,619	1,415,561	1,357,196	1,426,553	1,306,960	1,446,574
Current Liabilities	流動負債	635,879	657,145	740,446	809,869	771,173	824,175	764,065	840,849
Current Ratio(%)	流動比率(%)	164.7	169.8	162.6	174.8	176.0	173.1	171.1	172.0

Efficiency Index

効率性指標

		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Total Assets Turnover(Times)	総資産回転率(回)	1.0	1.0	1.1	1.0	1.0	1.0	1.0	1.0
Inventories	棚卸資産残高	310,086	343,766	382,634	450,276	422,976	449,070	421,117	488,381
Inventory Turnover(Times)	棚卸資産回転率(回)	6.9	6.6	7.1	6.8	6.7	6.5	6.2	6.2
Account Receivable	売上債権残高	500,857	502,000	563,998	646,295	625,110	649,583	565,923	641,119
Account Receivable Turnover(Times)	売上債権回転率(回)	4.4	4.3	4.8	4.7	4.6	4.4	4.4	4.5

Per Share Index

一株当たり指標

(Yen)

(円)

		FY2011	2012	2013	2014	2015	2016	1H/2016	1H/2017
Earnings per Share	一株当たり当期純利益	74.21	47.85	84.15	151.00	114.73	137.61	49.60	54.43
Dividend per Share	一株当たり配当金	19.0	20.0	22.0	30.0	35.0	40.0	17.0	21.0
Dividend Payout Ratio(%)	配当性向(%)	25.6	41.8	26.1	19.9	30.5	29.1	34.3	38.6
Earnings before Depreciation and Amortization per Share	一株当たりキャッシュ・フロー利益	172.5	162.2	227.1	310.7	284.1	309.7	130.0	143.2
Shareholders' Equity per Share	一株当たり純資産	1,245.57	1,352.09	1,499.76	1,804.34	1,715.28	1,815.32	1,652.15	1,882.81